



Academic Affairs' FY20 Categorization of Reserves

1. Please explain the net change in reserves from FY19 to FY20 beginning balances by level 2 fund(only explain material changes)

Example

I&G: Net balance increased due to legislative workfunding and cut backs in expenditures(mostly personnel)

AuxiliariesNet balance decreased due to increased costs.

2. Give a brief description of what has been categorized as committed by your unit (be sure to have all detailed back documentation available) Donor designated Endowment and Non-Endowment funds. Scholarships. Course Fees. Nursing Appropriation. Capital Project (Additional matching for PPD building). Reserve representing 5% of I & G budgeted FY19 Unrestricted Expenditures.
3. Give a brief description of what has been categorized as dedicated by your unit (be sure that all dedications have been reviewed and approved by the department Chair, Director and Dean/VP) Clear existing deficits.
4. Please explain how discretionary reserves should potentially be used forward: To be used for financial matching purposes; for any unforeseen emergency and other expenditures.
5. Does your unit have any deficits that will require a deficit reduction plan? If yes, please provide the plan to the Provost Office and give a brief description of the deficit/s and the plan forward. If no, please put N/AN/A.